

Daily Technical Outlook: Metals and Energy July 20th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	49001	48750	48600	49100	49300	Buy above 49100 Stop Loss below 49000 Target- 49300-49550.
Silver M	June.	52977	52400	51700	53250	54000	Buy above 53100 & 53250 Stop loss below 53000 target- 53800-54000.

ENERGY

Crude Oil	July.	3053	3020	2990	3100	3160	Buy above 3070 Stop loss below 3050 target- 3120-3160
Natural Gas	July.	128.50	125.5	120	131.5	133.5	Sell below 127 Stop Loss above 129 Target 123-121.

BASE METALS

Copper	July.	500.30	495	492	502	505	Buy above 502 Stop loss below 500 target- 507-508.
Zinc	July .	173.40	173	171	176	177.5	Sell below 172.50 Stop Loss above 173.5 Target 170-168.
Lead	July .	146.20	145	143	147.5	149	Sell below 145.5 Stop Loss above 146.5 Target 143-141.
Nickel	July .	993.80	990	980	1015	1038	Sell bellow 990 Stop loss above 997 target- 980-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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