

Daily Technical Outlook: Metals and Energy June 20th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	32976	32800	32600	33175	33250	Buy above 33000 Stop Loss below 32940 Target- 33225-33300.
Silver M	June.	37116	36850	36300	37700	38000	Buy above 37500 Stop loss below 37370 target- 37750-38000.

ENERGY

Crude Oil	July.	3774	3720	3625	3820	3860	Buy above 3820 Stop loss below 3800 target- 3860-3900.
Natural Gas	June.	161	159.5	155	165	169	Sell below 159.5 Stop Loss above 161 Target 156-155.

BASE METALS

Copper	June.	412.45	408.5	404	417.5	419.5	Buy above 416 Stop loss below 414 target- 419.5-423.
Zinc	June.	205.40	204	202	208.5	210	Buy above 206.5 Stop Loss below 205.5 Target 208.5-211.
Lead	June.	154.70	153	151	157.5	159	Buy above 155.5 Stop Loss below 154.5 Target 157.5-159.
Nickel	June.	891.80	880	864	897	907	Buy above 894 & 897 Stop loss above 887 target- 907-915.

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