

## Daily Technical Outlook: Metals and Energy May 20th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	47036	46400	46000	47200	47550	Buy above 47200 Stop Loss below 47120 Target- 47500-47600.
Silver M	June.	49164	48400	47800	49500	50100	Buy above 49350 & 49500 Stop loss below 49200 target-50000-50200.

## ENERGY

Crude Oil	June.	2402	2370	2320	2450	2500	Buy above 2450 Stop loss below 2430 target- 2490-2525
Natural Gas	May.	139.20	136	132	141	146	Buy above 141 Stop Loss below 139 Target 145-146.

## BASE METALS

Copper	May.	411.15	409	404.5	413.5	418	Buy above 413 & 413.5 Stop loss below 411.5 target- 418-421.
Zinc	May.	157.45	155	153	159	161	Buy above 158.5 Stop Loss below 157.5 Target 161- 163.
Lead	May.	130.85	129.75	127	132.5	135	Buy above 132.5 Stop Loss below 131.5 Target 135- 137.
Nickel	May.	943.80	930	915	960	975	Buy above 945 Stop loss below 938 target- 960-970.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),  
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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