

Daily Technical Outlook: Metals and Energy May 20th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	48660	48350	47950	48850	49000	Buy above 48750 Stop Loss below 48650 Target- 49000-49100.
Silver M	July.	72410	71700	71100	73250	74200	Buy above 72800 Stop loss below 72600 target- 73300-74200.

ENERGY

Crude Oil	June.	4669	4600	4560	4740	4775	Sell below 4640 Stop loss above 4660 target- 4600-4560
Natural Gas	May.	218	215	212	225.5	231.5	Buy above 220 Stop Loss below 218 Target 225-227

BASE METALS

Copper	May.	760.5	754	748	769	779	Sell below 758 Stop loss above 760 target- 753-748
Zinc	May.	231.50	229.5	227.5	234.5	237	Sell below 230 & 229.5 Stop Loss above 231 Target 227-224.
Lead	May.	173	171	169.5	175	177	Sell below 172 Stop Loss above 173 Target 169.5-167.
Nickel	May.	1272.20	1260	1250	1285	1305	Sell below 1267 Stop loss above 1273 target- 1250-1240.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

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