

## Daily Technical Outlook: Metals and Energy Nov 20th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Dec.	38206	37950	37800	38300	38650	Buy above 38250 & 38300 Stop Loss below 38200 Target- 38600-38650.
Silver M	Nov.	44872	44350	44000	45000	45600	Buy above 44950 & 45000 Stop loss below 44850 target- 45500-45600.

## ENERGY

Crude Oil	Dec.	4001	3960	3920	4070	4125	Sell below 3990 Stop loss above 4010 target- 3960-3930.
Natural Gas	Nov.	181	179	176.5	184.5	190	Sell below 180 & 179 Stop Loss above 181.5 Target 176.5-175.

## BASE METALS

Copper	Nov.	437.75	435.5	432	440.5	443	Sell below 437 Stop loss above 438.5 target- 433-432.
Zinc	Nov.	189.55	189	187	191.5	193	Sell below 189 Stop Loss above 190 Target 187-185.
Lead	Nov.	154.65	153	150	156	158	Sell below 153.5 & 153 Stop Loss above 154.5 Target 151-150.
Nickel	Nov.	1089.30	1075	1060	1100	1110	Sell below 1087 Stop loss above 1093 target- 1080-1075.

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