

Daily Technical Outlook: Metals and Energy Oct 20th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|---------------|-------------------|-------|-----------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Nov. | 50751 | 50500 | 50200 | 51000 | 51250 | Buy above 50850 Stop Loss below 50750 Target-51100- 51250. |
| Silver M | Nov. | 62094 | 61100 | 60300 | 62600 | 63300 | Buy above 62800 Stop loss below 62600 target- 63300- 64000. |

ENERGY

| Crude Oil | Nov. | 3018 | 2985 | 2960 | 3050 | 3075 | Buy above 3050 Stop loss below 3030 target-3075-3100 |
|-------------|------|--------|------|------|------|------|--|
| Natural Gas | Oct. | 201.20 | 195 | 191 | 206 | 212 | Sell below 199 Stop Loss above 201 Target 195-191 |

BASE METALS

| Copper | Oct. | 530.45 | 525 | 521 | 533.5 | 538 | Buy above 532.5 & 533.5 Stop loss below 531 target 537-538. |
|--------|------|--------|-------|------|-------|-------|---|
| Zinc | Oct. | 196.45 | 194.5 | 191 | 198 | 200 | Buy above 198 Stop Loss below 197 Target 200-202 |
| Lead | Oct. | 147.95 | 146 | 144 | 149 | 152.5 | Sell below 147 Stop Loss above 148 Target 145-144. |
| Nickel | Oct. | 1146 | 1130 | 1118 | 1155 | 1165 | Buy above 1155 Stop loss below 1150 target- 1165- 1175. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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