

Daily Technical Outlook: Metals and Energy Sep 20th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37672	37575	37450	37775	37950	Sell below 37525 & 37450 Stop Loss below 37580 Target- 37200-37000.
Silver M	Nov.	46625	46100	45850	47100	47500	Sell below 46400 Stop loss above 46550 target- 46000-45850.

ENERGY

Crude Oil	Sep.	4176	4150	4100	4220	4260	Sell below 4150 Stop loss above 4170 target- 4100-4040.
Natural Gas	Sep.	181.80	179	175	185.5	189	Sell below 180.5 & 179 Stop Loss below 181.5 Target 176-175.

BASE METALS

Copper	Sep.	447.55	445	441	452	457	Sell below 445.5 Stop loss above 447 target- 442-440.
Zinc	Sep.	184.15	182.75	180	187	188.5	Sell below 183.25 Stop Loss above 184 Target 180-178.
Lead	Sep.	155.30	153	150	157	158	Sell below 154 & 153 Stop Loss above 155 Target 150-148.
Nickel	Sep.	1249.60	1230	1210	1255	1275	Buy above 1255 Stop loss below 1247 target- 1268-1275.

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