

## Daily Technical Outlook: Metals and Energy Sep 20th, 2021

| Commodity     | Contract<br>Month | PCP   | <b>S1</b> | <b>S2</b> | R1    | R2    | Trading Call  |
|---------------|-------------------|-------|-----------|-----------|-------|-------|---|
| BULLIONS(Rs.) |                   |       |           |           |       |       |   |
| Gold M        | Oct.              | 46025 | 45750     | 45500     | 46300 | 46600 | Sell below 45900<br>Stop Loss above<br>46000 Target- 45750-<br>45500. |
| Silver M      | Nov.              | 60303 | 60200     | 59600     | 61400 | 62000 | Sell below 60200<br>Stop loss above<br>60400 target- 59600-<br>59400. |

### **ENERGY**

| Crude Oil   | Sep. | 5281  | 5265 | 5220 | 5330 | 5380 | Buy above 5315 & 5330 Stop loss below 5300 target- 5380-5430 |
|-------------|------|-------|------|------|------|------|--|
| Natural Gas | Sep. | 382.4 | 379  | 375  | 388  | 397  | Sell below 379 Stop<br>Loss above 381<br>Target 375-372      |

# BASE METALS

| Copper | Sep. | 721.15 | 718  | 710  | 728  | 733  | Sell below 720 & 718 Stop<br>loss above 722 target-<br>712-710 |
|--------|------|--------|------|------|------|------|--|
| Zinc   | Sep. | 256.25 | 254  | 252  | 260  | 263  | Buy above 257 Stop Loss<br>below 255.5 Target 260-<br>262      |
| Lead   | Sep. | 186.15 | 185  | 183  | 188  | 190  | Sell below 185 Stop Loss<br>above 186 Target 183-181           |
| Nickel | Sep. | 1471.9 | 1455 | 1430 | 1495 | 1520 | Sell below 1464 Stop loss<br>above 1470 target- 1440-<br>1430. |

**RESEARCH BONANZA** 

**COMMODITY METAL SEGMENT** 

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SEBI Regn. No.: INZ000212137

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