

Daily Technical Outlook: Metals and Energy April 21th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45702	45350	44520	46000	46200	Buy above 45800 Stop Loss below 45730 Target- 46200- 46500.
Silver M	April.	42754	42500	41500	43200	43700	Sell below 42500 Stop loss above 42650 target- 42000- 41500.

ENERGY

Crude Oil	May.	1772	1740	1700	1810	1850	Sell below 1740 Stop loss above 1760 target- 1700-1670.
Natural Gas	April.	134.10	132	127.5	135.5	137.5	Sell below 132 Stop Loss above 134 Target 127-124.

BASE METALS

Copper	April.	402.95	398.5	392	405	408.5	Sell below 400 Stop loss above 401.5 target- 397-392.
Zinc	April.	152.50	151.5	148.50	155	157.5	Sell below 152 Stop Loss above 153 Target 150-148.
Lead	April.	136.35	134.5	132	138	140	Buy above 138 Stop Loss above 137 Target 140-142.
Nickel	April.	951.30	940	925	955	970	Buy above 955 Stop loss below 948 target- 970-980.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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