

Daily Technical Outlook: Metals and Energy April 21th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	47498	47000	46800	47550	47800	Buy above 47550 Stop Loss below 47450 Target- 47800-48000.
Silver M	April.	68739	67900	67200	69400	70400	Buy above 69100 & 300 Stop loss below 68900 target- 70000-70400.

ENERGY

Crude Oil	May.	4726	4700	4650	4800	4830	Sell below 4700 Stop loss above 4720 target- 4650-4630
Natural Gas	Mar.	205.50	201.5	194	208	214	Buy above 207.5 & 208 Stop Loss below 205.5 Target 212-214

BASE METALS

Copper	April.	722.60	714	708	727	735	Buy above 727 Stop loss below 725 target- 735-738
Zinc	April.	228.15	226.5	224.5	231	234	Sell below 227.5 Stop Loss above 228.5 Target 225-224.
Lead	April.	169.90	166.5	164.5	170.5	173	Buy above 170.5 Stop Loss below 169.5 Target 173-174.
Nickel	April.	1207	1200	1185	1230	1250	Sell below 1200 Stop loss above 1207 target- 1185-1175.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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