

## Daily Technical Outlook: Metals and Energy Aug 21th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	37640	37350	37050	37700	37950	Buy above 37700 Stop Loss below 37640 Target- 37950-38000.
Silver M	Aug.	43946	43500	43000	44000	44300	Buy above 44000 Stop loss below 43850 target- 44300-44600.

## ENERGY

Crude Oil	Aug.	4021	4000	3960	4075	4100	Sell below 4000 Stop loss above 4020 target- 3960-3930.
Natural Gas	Aug.	158.90	155.5	152.5	161.5	165	Buy above 160 Stop Loss below 158.5 Target 164-165.

## BASE METALS

<b>Copper</b>	<b>Aug.</b>	<b>445.50</b>	<b>445</b>	<b>440.5</b>	<b>452</b>	<b>458</b>	<b>Sell below 445 Stop loss above 457 target- 441-438.</b>
<b>Zinc</b>	<b>Aug.</b>	<b>182.95</b>	<b>181.5</b>	<b>179</b>	<b>185.5</b>	<b>187.5</b>	<b>Sell below 182.25 Stop Loss above 183.5 Target 180-179.</b>
<b>Lead</b>	<b>Aug.</b>	<b>154.90</b>	<b>152.5</b>	<b>150</b>	<b>156</b>	<b>158</b>	<b>Buy Only above 156 Stop Loss below 155 Target 158-161.</b>
<b>Nickel</b>	<b>Aug.</b>	<b>1127.7</b>	<b>1115</b>	<b>1100</b>	<b>1140</b>	<b>1150</b>	<b>Buy above 1132 Stop loss below 1125 target- 1141-1150.</b>

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