

Daily Technical Outlook: Metals and Energy Dec 21th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	50100	49850	49650	50450	50600	Buy above 50300 Stop Loss below 50200 Target-50450-50600.
Silver M	Feb.	67864	67250	66500	68400	69000	Buy above 68400 Stop loss below 68200 target-69000-69300.

ENERGY

Crude Oil	Jan.	3618	3585	3540	3640	3700	Buy above 3640 Stop loss below 3620 target-3675-3700
Natural Gas	Dec.	197.80	191.5	186	201	208	Sell below 195 Stop Loss above 197 Target 191-187

BASE METALS

Copper	Dec.	617	612	605	618	623	Buy above 618 Stop loss below 616 target- 623-625.
Zinc	Dec.	222.80	220.5	218.5	224	227	Buy above 224 Stop Loss below 223 Target 227-228.
Lead	Dec.	159.45	158	157	162	165	Sell below 158 Stop Loss above 159 Target 156-155.
Nickel	Dec.	1308.30	1302	1292	1325	1340	Buy above 1320 Stop loss below 1314 target- 1335-1340.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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