

Daily Technical Outlook: Metals and Energy Dec 21th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48130	47950	47600	48500	48650	Sell below 48100 & 48000 Stop Loss above 48200 Target-47600-47500.
Silver M	Feb.	61724	61450	60850	62750	63600	Buy above 61950 60350 Stop loss below 61750 target-62700-63000.

ENERGY

Crude Oil	Jan.	5148	5090	5030	5250	5325	Sell below 5090 Stop loss above 5110 target-5050-5030
Natural Gas	Dec.	289.40	280	275	298	310	Sell below 297 Stop Loss above 299 Target 290-287

BASE METALS

Copper	Dec.	738.35	732	727	739	746	Buy above 739 Stop loss below 737 target- 745-748
Zinc	Dec.	279.15	277	271	282.5	289.5	Sell below 277 Stop Loss above 278 Target 273-271
Lead	Dec.	187.4	184	182	188	191	Buy above 188 Stop Loss below 187 Target 191-192
Nickel	Dec.	1525.40	1515	1500	1542	1560	Sell below 1520 Stop loss above 1527 target- 1500-1490

Technical Research Analyst

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