

Daily Technical Outlook: Metals and Energy Jan 21th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39927	39700	39450	40200	40550	Buy above 40000 Stop Loss below 39930 Target- 40200-40500.
Silver M	Feb.	46718	46300	45800	47100	47400	Buy only above 46900 & 47000 Stop loss below 46800 target- 47400-47700.

ENERGY

Crude Oil	Feb.	4182	4140	4090	4225	4260	Buy above 4205 Stop loss below 4185 target- 4250-4260.
Natural Gas	Jan.	137.80	135	132	140.5	143.5	Sell below 135.50 & 135 Stop Loss above 137 Target 132-130.

BASE METALS

Copper	Jan.	455.45	451	449.5	457	460	Buy above 456 Stop loss below 454.5 target- 460-463.
Zinc	Jan.	182.55	181.5	180	185	188	Buy above 183.5 Stop Loss below 182.25 Target 185-188.
Lead	Jan.	151	150	148	153.5	155	Sell below 150.5 Stop Loss above 151.5 Target 148-146.
Nickel	Jan.	1035.2	1020	1005	1052	1065	Buy above 1040 Stop loss below 1035 target- 1052-1065.

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