

Daily Technical Outlook: Metals and Energy Jan 21th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49528	49250	48750	49650	50000	Buy above 49650 Stop Loss below 49550 Target-49950- 50000.
Silver M	Feb.	66979	66300	65300	67200	68000	Sell below 66700 Stop loss above 66900 target-66300- 65300.

ENERGY

Crude Oil	Feb.	3910	3880	3845	3950	4000	Buy above 3920 Stop loss below 3900 target-3950-3980
Natural Gas	Jan.	181	175.5	170	183.5	188	Sell below 180 Stop Loss above 182 Target 175.5-171

BASE METALS

Copper	Jan.	611.35	606	602	615	617	Buy above 615 Stop loss below 613 target- 620- 622.
Zinc	Jan.	218.50	216	213	219	221	Buy above 219 Stop Loss below 218 Target 221-223
Lead	Jan.	166.15	163.5	160	167.5	170	Buy above 167 & 167.5 Stop Loss below 166 Target 170-172.
Nickel	Jan.	1322.10	1305	1295	1335	1350	Buy above 1327 Stop loss below 1320 target- 1345- 1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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