

Daily Technical Outlook: Metals and Energy July 21th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	49067	48750	48600	49200	49350	Buy above 49200 Stop Loss below 49100 Target- 49350-49550.
Silver M	June.	54054	53300	52800	54200	55000	Buy above 54200 Stop loss below 54000 target- 54800-55000.

ENERGY

Crude Oil	Aug.	3068	3040	2990	3075	3120	Buy above 3075 Stop loss below 3050 target- 3120-3160
Natural Gas	July.	123.20	119	115	128.5	131.5	Sell below 120 & 119 Stop Loss above 121.5 Target 115-112.

BASE METALS

Copper	July.	502.80	497	492	506	509.5	Buy above 506 Stop loss below 504.5 target- 510-512.
Zinc	July .	175.05	173	171	177.5	180	Buy above 176 Stop Loss below 175 Target 178-180.
Lead	July .	147.50	145.5	142.5	148	149.5	Buy above 148 Stop Loss below 147 Target 150-152.
Nickel	July .	996.40	990	980	1015	1038	Sell bellow 990 Stop loss above 997 target- 980-965.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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