

## Daily Technical Outlook: Metals and Energy May 21th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	47129	46850	46400	47550	48000	Buy above 47300 Stop Loss below 47220 Target- 47550-47800.
Silver M	June.	49415	48850	48400	49700	50100	Buy above 49700 Stop loss below 49550 target- 50100-50500.

## ENERGY

Crude Oil	June.	2520	2470	2415	2570	2625	Buy above 2535 Stop loss below 2420 target- 2570-2625
Natural Gas	May.	134	132	129	138.5	143	Sell below 132 Stop Loss above 133.5 Target 129-126.

## BASE METALS

Copper	May.	416.55	411	408	418	422	Buy above 418 Stop loss below 416.5 target- 422-425.
Zinc	May.	158.5	156	154	159	161	Buy above 159 Stop Loss below 158 Target 161-163.
Lead	May.	131.8	129.75	127	132.5	135	Buy above 132.5 Stop Loss below 131.5 Target 135-137.
Nickel	May.	957.50	945	930	960	975	Buy above 960 Stop loss below 953 target- 975-980.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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