

Daily Technical Outlook: Metals and Energy May 21th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | June. | 48519 | 48250 | 47950 | 48850 | 49000 | Buy above 48650 Stop Loss below 48550 Target- 49000-49100. |
| Silver M | July. | 72323 | 71500 | 71100 | 72600 | 73250 | Buy above 72550 Stop loss below 72350 target- 73250-74200. |

ENERGY

| | | | | | | | |
|-------------|-------|-------|------|------|------|-------|--|
| Crude Oil | June. | 4550 | 4530 | 4500 | 4590 | 4650 | Sell below 4530 Stop loss above 4550 target- 4500-4480 |
| Natural Gas | May. | 213.6 | 212 | 207 | 220 | 225.5 | Sell below 212 Stop Loss above 214 Target 208-205 |

BASE METALS

| | | | | | | | |
|--------|------|---------|-------|-------|-------|------|---|
| Copper | May. | 752.15 | 748 | 743 | 763 | 769 | Sell below 750.5 Stop loss above 752.5 target- 745-742 |
| Zinc | May. | 230.90 | 229.5 | 227.5 | 233.5 | 237 | Sell below 229.5 Stop Loss above 231 Target 227-224. |
| Lead | May. | 173.60 | 171 | 169.5 | 175 | 177 | Buy above 175 Stop Loss below 174 Target 1775-180. |
| Nickel | May. | 1251.30 | 1250 | 1235 | 1285 | 1305 | Sell below 1250 Stop loss above 1257 target- 1235-1225. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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