

Daily Technical Outlook: Metals and Energy April 22th, 2020

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45383	45100	44800	45900	46300	Sell below 45100 Stop Loss above 45170 Target- 44800- 44600.
Silver M	April.	41764	41500	40600	42500	43200	Sell below 41500 Stop loss above 41650 target- 41000- 40600.

ENERGY

Crude Oil	May.	1324	1275	1220	1380	1420	Sell below 1300 Stop loss above 1720 target- 1275-1225.
Natural Gas	April.	147.60	142	135	150	154	Buy above 150 Stop Loss below 148 Target 154-157.

BASE METALS

Copper	April.	383.05	380	377	387	390	Sell below 380 Stop loss above 382 target- 377-373
Zinc	April.	146.15	144.5	143	148.5	152	Sell below 144.50 Stop Loss above 145.5 Target 143-140.
Lead	April.	131.60	130	128	133.5	136	Sell below 130 Stop Loss above 131 Target 128-126
Nickel	April.	936.30	920	905	950	970	Buy above 950 Stop loss below 943 target- 970-980

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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