

Daily Technical Outlook: Metals and Energy April 22th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | May. | 47892 | 47500 | 47000 | 48050 | 48300 | Buy above 48050 Stop Loss below 47950 Target- 48300-48500. |
| Silver M | April. | 70293 | 69350 | 68600 | 70400 | 71000 | Buy above 70400 Stop loss below 70200 target- 70900-71000. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|------|--|
| Crude Oil | May. | 4638 | 4610 | 4530 | 4680 | 4740 | Sell below 4610 Stop loss above 4630 target- 4570-4530 |
| Natural Gas | Mar. | 202.90 | 201 | 194 | 208 | 214 | Sell below 201 Stop Loss above 203 Target 194-192 |

BASE METALS

| | | | | | | | |
|---------------|---------------|----------------|--------------|--------------|--------------|-------------|---|
| Copper | April. | 728.85 | 721.5 | 714 | 730 | 735 | Buy above 730 Stop loss below 728 target- 735-738 |
| Zinc | April. | 227.45 | 224.5 | 220.5 | 229.5 | 234 | Sell below 226 & 225.5 Stop Loss above 228 Target 221-220. |
| Lead | April. | 169.95 | 168.5 | 166.5 | 170.5 | 173 | Buy above 170.5 Stop Loss below 169.5 Target 173-174. |
| Nickel | April. | 1225.30 | 1200 | 1185 | 1230 | 1250 | Buy above 1232 Stop loss below 1227 target- 1245-1250. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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