

Daily Technical Outlook: Metals and Energy Aug 22th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37598	37350	37050	37700	37950	Buy above 37675 & 37700 Stop Loss below 37625 Target-37950-38000.
Silver M	Aug.	43820	43500	43000	44000	44300	Buy Only above 44000 Stop loss below 43850 target- 44300-44600.

ENERGY

Crude Oil	Sep.	4015	3990	3960	4075	4100	Sell below 3990 Stop loss above 4010 target- 3960-3930.
Natural Gas	Aug.	154.90	152	149	159	161.5	Sell below 154 Stop Loss above 156 Target 149-146.

BASE METALS

Copper	Aug.	445.90	445	440.5	452	458	Sell below 445 Stop loss above 457 target- 441-438.
Zinc	Aug.	185.85	183	181.5	187.5	189	Buy above 186 Stop Loss above 185 Target 189-192.
Lead	Aug.	155.10	154	152.5	156	158	Buy Only above 156 Stop Loss below 155 Target 158- 161.
Nickel	Aug.	1119.2	1115	1100	1135	1150	Sell only below 1115 Stop loss above 1122 target- 1105-1100.

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