



## Daily Technical Outlook: Metals and Energy Aug 22th, 2023

### Bullion Index



The Benchmark index witnessed a Flat Opening on 21/8/23 and remain on range bound to lower side till evening session, however in evening despite 15-year high in US 10-year yield price get support from technical buying and subdued dollar index which all resulted in index close near days high and well above over previous day close.



Price is trading below short term 13 SMA while RSI at 41-marks with downward slop indicates more room for down side in the counter. Other side above zero line MACD indicates more buying support at every dip.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	Sep	58164	57900	57600	58400	58650	BEARISH
Silver M	Aug.	71635	70800	70000	71700	73000	BULLISH

## ENERGY

Crude Oil	Sep.	6674	6625	6560	6760	6800	SIDEWAYS
Natural Gas	Aug.	218.60	210	204	223	230	BEARISH

## BASE METALS

<b>Copper</b>	<b>Aug.</b>	<b>728.70</b>	<b>721</b>	<b>713</b>	<b>730</b>	<b>739</b>	<b>SDIEWAYS</b>
<b>Zinc</b>	<b>Aug.</b>	<b>210.25</b>	<b>207.5</b>	<b>205</b>	<b>213</b>	<b>217</b>	<b>BEARISH</b>
<b>Lead</b>	<b>Aug.</b>	<b>184.30</b>	<b>182</b>	<b>180</b>	<b>186</b>	<b>188</b>	<b>BULLISH</b>
<b>Nickel</b>	<b>Aug.</b>	<b>1721.80</b>	<b>1650</b>	<b>1600</b>	<b>1750</b>	<b>1800</b>	<b>SIDEWAYS</b>

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