

Daily Technical Outlook: Metals and Energy Dec 22th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	50146	49750	49450	50400	50750	Buy above 50400 Stop Loss below 50300 Target-50700-50800.
Silver M	Feb.	68974	67000	65600	70000	71500	Buy above 69500 Stop loss below 69300 target-70200-71400.

ENERGY

Crude Oil	Jan.	3529	3475	3430	3560	3620	Sell below 3490 Stop loss above 3510 target-3450-3430
Natural Gas	Dec.	199.70	195	191.5	201.5	208	Sell below 197 Stop Loss above 199 Target 193-191

BASE METALS

Copper	Dec.	610.30	605	600	614.5	618	Buy above 612.5 Stop loss below 610.5 target- 618-622.
Zinc	Dec.	221.35	219.5	217.5	224	226	Buy above 224 Stop Loss below 223 Target 227-228.
Lead	Dec.	155.35	155	153	159	161.5	Sell below 155 Stop Loss above 156 Target 153-151.
Nickel	Dec.	1304	1290	1275	1322	1335	Buy above 1322 Stop loss below 1318 target- 1335-1340.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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