

Daily Technical Outlook: Metals and Energy Dec 22th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47935	47600	47250	48200	48500	Sell below 47800 Stop Loss above 47900 Target- 47600- 47500.
Silver M	Feb.	62102	61450	61000	62750	63600	Buy above 62250 60350 Stop loss below 62000 target- 62700-63000.

ENERGY

Crude Oil	Jan.	5421	5375	5320	5430	5480	Buy above 5430 Stop loss below 5410 target-5460- 5480
Natural Gas	Dec.	296.10	286	280	299	304	Buy above 299 Stop Loss below 297 Target 304-310

BASE METALS

Copper	Dec.	746.40	740	730	755	775	Buy above 748 Stop loss below 746 target- 755-757
Zinc	Dec.	286.10	283	279	287	291	Buy above 287 Stop Loss below 285.50 Target 291- 293
Lead	Dec.	190.4	187.5	186	191	195	Buy above 191 Stop Loss below 190 Target 195-197
Nickel	Dec.	1542.50	1515	1500	1542	1560	Sell below 1520 Stop loss above 1527 target- 1500- 1490

Technical Research Analyst

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