

Daily Technical Outlook: Metals and Energy Jan 22th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39892	39650	39450	40200	40550	Sell below 39825 Stop Loss above 39900 Target- 39650-39450.
Silver M	Feb.	46167	45700	45000	46700	47100	Sell below 46050 Stop loss above 46200 target- 45700-45100.

ENERGY

Crude Oil	Feb.	4186	4150	4100	4225	4260	Buy above 4205 Stop loss below 4185 target- 4250-4260.
Natural Gas	Jan.	134.50	132	130	139	143.5	Sell below 134 Stop Loss above 135.5 Target 131-130.

BASE METALS

Copper	Jan.	452.55	449.5	446.5	454.5	457	Buy above 453.5 Stop loss below 452 target- 457-460.
Zinc	Jan.	184.25	181.75	180	185	188	Buy above 185 Stop Loss below 184 Target 188-190.
Lead	Jan.	151.75	150	148	153.5	155	Sell below 151 Stop Loss above 152 Target 148-146.
Nickel	Jan.	1015.5	1005	990	1035	1052	Sell below 1010 & 1005 Stop loss above 1015 target- 990-975.

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