

Daily Technical Outlook: Metals and Energy Jan 22th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49418	49250	48750	49750	50000	Buy above 49650 Stop Loss below 49550 Target-49950-50000.
Silver M	Feb.	67271	66300	65300	67800	68500	Sell below 66900 Stop loss above 67100 target-66300-65300.

ENERGY

Crude Oil	Feb.	3894	3845	3815	3910	3950	Buy above 3910 Stop loss below 3890 target-3950-3980
Natural Gas	Jan.	180.70	178.5	175.5	188	193	Sell below 180 Stop Loss above 182 Target 175.5-172

BASE METALS

Copper	Jan.	610.25	606	602	617	623	Sell below 609 Stop loss above 611 target- 604-602.
Zinc	Jan.	216.15	215	213	219.5	221	Sell below 215 Stop Loss above 216 Target 212-210.
Lead	Jan.	166.55	165	163.5	167.5	170	Buy above 167 & 167.5 Stop Loss below 166 Target 170-172.
Nickel	Jan.	1334.40	1325	1305	1340	1350	Buy above 1340 Stop loss below 1334 target- 1350-1365.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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