

Daily Technical Outlook: Metals and Energy July 22th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	35033	34850	34750	35250	35400	Buy above 35175 Stop Loss below 35120 Target- 35375-35500.
Silver M	Aug.	40709	40250	39650	41000	41650	Buy above 41000 Stop loss below 40870 target- 41600-41800.

ENERGY

Crude Oil	Aug.	3828	3790	3740	3860	3900	Sell below 3280 Stop loss above 3840 target- 3790-3750.
Natural Gas	July.	155.60	153	150	159	163.5	Sell below 154.5 Stop Loss below 156 Target 150-148.

BASE METALS

Copper	July.	456.50	453	448.5	458.5	462	Buy above 458.5 Stop loss below 457 target- 462-465.
Zinc	July.	190.60	189.5	187	193.5	196	Sell below 189.5 Stop Loss above 190.5 Target 187-186.
Lead	July.	152.55	150.5	147	154.5	158	Sell below 151.5 Stop Loss above 152.5 Target 150-147.
Nickel	July.	1011.10	1000	990	1022	1035	Buy above 1022 Stop loss below 1015 target- 1035-1045.

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