

## Daily Technical Outlook: Metals and Energy July 22th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	July.	49559	49200	48900	49600	50000	Buy above 49600 Stop Loss below 49500 Target- 49900-50000.
Silver M	June.	57380	56500	55600	57500	58200	Buy above 57500 Stop loss below 57350 target- 58200-59000.

## ENERGY

Crude Oil	Aug.	3124	3080	3000	3185	3230	Buy above 3140 Stop loss below 3115 target- 3180-3230
Natural Gas	July.	124.30	120	115	126	128.5	Sell below 123 Stop Loss above 125 Target 119-115.

## BASE METALS

Copper	July.	508.95	503	497	510	515	Buy above 510 Stop loss below 508 target- 515-517.
Zinc	July .	176.40	174.5	173	177.5	180	Buy above 177.5 Stop Loss below 176.5 Target 180-182.
Lead	July .	148.10	147	145.5	149.5	152	Buy above 149 & 149.5 Stop Loss below 148 Target 152-154.
Nickel	July .	1013.90	1000	988	1020	1038	Buy above 1020 Stop loss above 1015 target- 1032-1038.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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