

Daily Technical Outlook: Metals and Energy May 22th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46417	46250	46000	46900	47400	Sell below 46250 Stop Loss above 46330 Target- 46000-45700.
Silver M	June.	47726	47200	46100	48200	49100	Sell below 47500 Stop loss above 47650 target- 47000-46600.

ENERGY

Crude Oil	June.	2563	2525	2475	2600	2640	Sell below 2525 Stop loss above 2550 target- 2475-2450
Natural Gas	May.	128.80	128	122	135	138.5	Sell below 128 Stop Loss above 129.5 Target 125-122.

BASE METALS

Copper	May.	411.75	411	408	418.5	422	Sell below 413 Stop loss above 414.5 target- 410-408.
Zinc	May.	154.70	153	150.5	157.5	159	Sell below 153 Stop Loss above 154 Target 150.5-149.
Lead	May.	130.15	128	127	132.5	135	Sell below 129.5 Stop Loss above 130.5 Target 127-125.
Nickel	May.	940.50	928	915	957	970	Buy above 957 Stop loss below 950 target- 975-980.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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