

Daily Technical Outlook: Metals and Energy Nov 22th, 2019

Commodity	Contract Month	РСР	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	37971	37950	37800	38200	38350	Sell below 37950 Stop Loss above 38010 Target- 37800- 37700.
Silver M	Nov.	44754	44350	44000	45050	45600	Buy above 44900 Stop loss below 44770 target- 45500- 45600.

ENERGY

Crude Oil	Dec.	4191	4120	4070	4200	4260	Buy above 4200 Stop loss below 4180 target- 4240-4260.
Natural Gas	Nov.	184.70	181	179	186	190	Buy above 186 Stop Loss below 184.5 Target 190-192.

BASE METALS

Copper	Nov.	431	430.5	427	434	437.5	Sell below 430.5 Stop loss above 432 target- 427- 424.
Zinc	Nov.	186.55	185.5	184	187.5	189.5	Sell below 186 & 185.5 Stop Loss above 187 Target 184-183.
Lead	Nov.	153.50	153	150	156	158	Sell below 153 Stop Loss above 154 Target 151-150
Nickel	Nov.	1082.50	1068	1060	1085	1100	Sell below 1075 Stop loss above 1082 target- 1060- 1050.

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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