

Daily Technical Outlook: Metals and Energy Oct 22th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31737	31625	31450	32000	32350	Sell below 31625 & 575 Stop Loss above 31670 Target- 31450-31300.
Silver M	Nov.	38820	38550	38050	39150	39500	Buy above 39000 & 39125 Stop loss below 38900 target-39750-40000.

ENERGY

Crude Oil	Nov.	5115	5090	5050	5150	5200	Sell below 5090 & 5080 Stop loss above 5110 target- 5050-5020.
Natural Gas	Oct.	238.80	231	228.5	240	245	Buy above 240 Stop Loss below 238 Target 245-249.

BASE METALS

Copper	Nov.	453	448	445	457	465	Sell below 450 Stop loss above 452 target- 446-445.
Zinc	Oct.	196.60	196	193.5	201.5	204.5	Buy above 199.5 Stop Loss below 198.5 Target 204-205.
Lead	Oct.	145.90	144	140	148.5	152	Buy above 147 Stop Loss below 146 Target 148.5-152.
Nickel	Oct.	914.30	910	895	930	945	Sell below 910 Stop loss above 918 target- 895-875.

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