

Daily Technical Outlook: Metals and Energy Oct 22th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Nov. | 37969 | 37925 | 37750 | 38175 | 38450 | Sell only below 37925 Stop Loss above 38000 Target- 37750-37600. |
| Silver M | Nov. | 45456 | 45000 | 44700 | 46100 | 46500 | Buy above 45800 Stop loss below 45650 target- 46100-46500. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|------|--|
| Crude Oil | Nov. | 3810 | 3760 | 3710 | 3850 | 3915 | Sell below 3775 Stop loss above 3800 target- 3720-3700. |
| Natural Gas | Oct. | 158.60 | 156 | 153 | 163 | 167 | Sell below 157 & 156 Stop Loss above 159 Target 153-150. |

BASE METALS

| | | | | | | | |
|--------|------|---------|--------|-------|--------|--------|---|
| Copper | Oct. | 441.15 | 438.5 | 435.5 | 443 | 445 | Buy above 443 Stop loss below 441 target- 447-451. |
| Zinc | Oct. | 185.80 | 183.5 | 182 | 187 | 189 | Sell below 184.50 Stop Loss above 185.5 Target 182-180. |
| Lead | Oct. | 156.30 | 154.75 | 153 | 156.75 | 158.25 | Sell below 155 Stop Loss above 156 Target 153-150. |
| Nickel | Oct. | 1164.60 | 1160 | 1150 | 1180 | 1190 | Sell below 1160 Stop loss above 1167 target- 1135-1125. |

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