

Daily Technical Outlook: Metals and Energy Aug 23th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37779	37500	37350	37800	37950	Buy above 37800 Stop Loss below 37740 Target- 37950-38000.
Silver M	Aug.	43904	43500	43000	44300	44600	Buy above 44100 Stop loss below 43950 target- 44300-44600.

ENERGY

Crude Oil	Sep.	4016	3985	3950	4075	4100	Sell below 3985 Stop loss above 4010 target- 3950-3920.
Natural Gas	Aug.	156.20	154	152	159	161.5	Sell below 155.5 Stop Loss above 157 Target 152-149.

BASE METALS

Copper	Aug.	444.90	443.5	440.5	448	452	Sell below 443.5 Stop loss above 445 target- 441-438.
Zinc	Aug.	184.40	183	181.5	187.5	189	Sell below 184 Stop Loss above 185 Target 181.5-180.
Lead	Aug.	155.05	154	152.5	156.5	158	Buy above 156 Stop Loss below 155 Target 158-161.
Nickel	Aug.	1117.5	1100	1085	1135	1150	Sell below 1110 Stop loss above 1117 target- 1100-1087.

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