

## Daily Technical Outlook: Metals and Energy Dec 23th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	49768	49650	49450	50150	50400	Sell below 49650 Stop Loss above 49750 Target-49450-49250.
Silver M	Feb.	66842	66500	65600	68600	69700	Sell below 66500 Stop loss above 66700 target-65900-65600.

## ENERGY

Crude Oil	Jan.	3484	3450	3430	3530	3560	Sell below 3450 Stop loss above 3470 target-3410-3400
Natural Gas	Dec.	206.80	202	199	207.5	212	Buy above 207.50 Stop Loss below 206 Target 211-212

## BASE METALS

Copper	Dec.	598.95	597	590	605.5	611	Sell below 597 Stop loss above 599 target- 592-590.
Zinc	Dec.	217.45	216	212.5	220	222	Sell below 216.5 & 216 Stop Loss above 217.5 Target 213-212.
Lead	Dec.	155.05	153.5	151	156	159	Sell below 154 & 153.5 Stop Loss above 155 Target 151-150.
Nickel	Dec.	1263.40	1255	1240	1280	1295	Sell below 1255 Stop loss above 1261 target- 1240-1235.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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