

Daily Technical Outlook: Metals and Energy Jan 23th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39893	39650	39450	40200	40550	Sell below 39800 Stop Loss above 39870 Target- 39650-39450.
Silver M	Feb.	46251	45700	45000	46700	47100	Sell below 46000 Stop loss above 46150 target- 45700-45100.

ENERGY

Crude Oil	Feb.	4048	4030	4000	4090	4120	Sell below 4030 Stop loss above 4050 target- 4000-3970.
Natural Gas	Jan.	135.90	132	130	139	143.5	Sell below 135 & 134 Stop Loss above 136.5 Target 131-130.

BASE METALS

Copper	Jan.	452.35	449.5	446.5	454.5	457	Buy above 453.5 & 454.5 Stop loss below 452 target- 457-460.
Zinc	Jan.	181.10	180	178	183	185	Sell below 180.5 Stop Loss above 181.5 Target 178- 175.
Lead	Jan.	151.60	150	148	153.5	155	Sell below 150.5 Stop Loss above 151.5 Target 148- 146.
Nickel	Jan.	1015.5	1005	990	1030	1052	Sell below 1010 & 1005 Stop loss above 1015 target- 990-975.

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