

Daily Technical Outlook: Metals and Energy July 23th, 2019

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Aug. | 35143 | 35000 | 34850 | 35250 | 35400 | Buy above 35200 & 35250 Stop Loss below 35150 Target- 35375-35500. |
| Silver M | Aug. | 41298 | 40500 | 39900 | 41650 | 42000 | Buy above 41400 Stop loss below 40270 target- 41700-42000. |

ENERGY

| | | | | | | | |
|-------------|-------|--------|------|------|-------|------|---|
| Crude Oil | Aug. | 3894 | 3850 | 3790 | 3915 | 3975 | Sell below 3880 Stop loss above 3900 target- 3850-3800. |
| Natural Gas | July. | 159.20 | 156 | 153 | 163.5 | 166 | Buy above 160.5 Stop Loss below 159 Target 163.5-166. |

BASE METALS

| | | | | | | | |
|---------------|--------------|---------------|--------------|--------------|--------------|-------------|--|
| Copper | July. | 455.05 | 453 | 448.5 | 459 | 462 | Buy above 457.75 & 459 Stop loss below 456.5 target- 462-465. |
| Zinc | July. | 190.95 | 189.5 | 187 | 193.5 | 196 | Sell below 190 & 189.5 Stop Loss above 191 Target 187-186. |
| Lead | July. | 154.20 | 152 | 150.5 | 155.5 | 158 | Buy above 154.75 Stop Loss below 154 Target 156- 158. |
| Nickel | July. | 986.10 | 975 | 955 | 1005 | 1022 | Buy above 995 Stop loss below 987 target- 1010- 1022. |

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