

Daily Technical Outlook: Metals and Energy July 23th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	50115	49650	49200	50250	50500	Buy above 50250 Stop Loss below 50150 Target- 50500-50700.
Silver M	June.	61193	60200	59200	61900	62300	Buy above 61900 Stop loss below 61700 target- 62300-63000.

ENERGY

Crude Oil	Aug.	3135	3080	3050	3150	3185	Buy above 3150 Stop loss below 3130 target- 3185-3230
Natural Gas	July.	126.10	123	120	128	131.5	Sell below 124 Stop Loss above 126 Target 119-115.

BASE METALS

Copper	July.	507.35	503.5	498	509.5	513.5	Buy above 509.5 Stop loss below 508 target- 513.5-515.
Zinc	July .	172.75	171	168	175	177.5	Buy above 175 Stop Loss below 174 Target 177.5-180.
Lead	July .	148	146.5	145.5	149	151	Buy above 149 & 149.5 Stop Loss below 148 Target 152-154.
Nickel	July .	987	980	965	1005	1025	Sell below 985 & 980 Stop loss above 990 target- 965-950.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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