

Daily Technical Outlook: Metals and Energy June 23th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	47912	47650	47300	48250	48500	Buy above 48100 Stop Loss below 48000 Target- 48350-48500.
Silver M	June.	48617	47800	46850	49350	49900	Buy above 49000 Stop loss below 48850 target- 49800-50100.

ENERGY

Crude Oil	July.	3064	3000	2950	3110	3160	Buy above 3080 Stop loss below 3060 target- 3120-3160
Natural Gas	June.	125.90	125	122	130.5	133.5	Sell below 125 Stop Loss above 126.5 Target 122-119.

BASE METALS

Copper	June.	449.25	445.5	441	451.5	455	Buy above 450.5 & 451.5 Stop loss below 449.50 target- 455-457.
Zinc	June .	163.05	161	159	164	165.5	Buy above 164 Stop Loss below 163 Target 165.5- 167.
Lead	June .	143	141.5	138.5	144.5	147	Buy above 143.5 & 144.5 Stop Loss below 142.5 Target 146-147.
Nickel	June .	963.5	960	950	980	990	Sell below 960 Stop loss above 967 target- 945-935.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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