

## Daily Technical Outlook: Metals and Energy Mar 23th, 2020

| Commodity            | Contract Month | PCP   | S1    | S2    | R1    | R2    | Trading Call  |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| <b>BULLIONS(Rs.)</b> |                |       |       |       |       |       |   |
| Gold M               | Apr.           | 40419 | 40100 | 39850 | 40700 | 41000 | Sell below 40150 & 40100 Stop Loss above 40200 Target- 39800-39500. |
| Silver M             | April.         | 35883 | 35400 | 34600 | 36550 | 37200 | Sell below 35400 Stop loss below 35550 target- 34800-34500.         |

## ENERGY

|             |        |        |      |      |      |      |   |
|-------------|--------|--------|------|------|------|------|---|
| Crude Oil   | April. | 1938   | 1890 | 1825 | 2020 | 2110 | Sell below 1900 Stop loss above 1920 target- 1850-1825. |
| Natural Gas | Mar.   | 122.50 | 121  | 118  | 127  | 131  | Sell below 121 Stop Loss above 123 Target 118-115.      |

## BASE METALS

|        |      |        |       |       |     |     |  |
|--------|------|--------|-------|-------|-----|-----|--|
| Copper | Mar. | 372.75 | 367.5 | 363   | 378 | 384 | Sell below 370 Stop loss above 372 target- 363-360.    |
| Zinc   | Mar. | 143.15 | 141.5 | 138.5 | 148 | 151 | Sell below 141.5 Stop Loss above 142.5 Target 138-135. |
| Lead   | Mar. | 131.90 | 129   | 127.5 | 136 | 139 | Sell below 131 Stop Loss above 132 Target 128-126.     |
| Nickel | Mar. | 860.70 | 850   | 830   | 871 | 885 | Sell below 850 Stop loss above 857 target- 830-815.    |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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