

Daily Technical Outlook: Metals and Energy Nov 23th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50279	50000	49800	50500	50700	Sell below 50150 Stop Loss above 50250 Target-49800-49400.
Silver M	Nov.	62138	61600	60500	62700	63300	Sell below 61900 Stop loss above 62100 target-61000-60400.

ENERGY

Crude Oil	Dec.	3129	3090	3050	3150	3175	Buy above 3150 Stop loss below 3130 target-3175-3210
Natural Gas	Nov.	196	191	187	200	205	Sell below 195 Stop Loss above 197 Target 191-187

BASE METALS

Copper	Nov.	558.80	553	547	563	568	Buy above 560.5 Stop loss below 559 target- 563-568.
Zinc	Nov.	225.30	222.5	220	226	230	Buy above 226 Stop Loss below 225 Target 229-230.
Lead	Nov.	157.95	155	152.5	161	163	Buy above 159.5 Stop Loss below 158.5 Target 163-164.
Nickel	Nov.	1212.50	1195	1175	1215	1225	Buy above 1215 Stop loss below 1209 target- 1225-1235.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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