

Daily Technical Outlook: Metals and Energy Nov 23th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	47963	47800	47300	48300	48800	Sell below 47900 Stop Loss above 48000 Target- 47500-47300.
Silver M	Nov.	64749	64300	63500	65400	66200	Sell below 64600 Stop loss above 64850 target- 64000-63500.

ENERGY

Crude Oil	Nov.	5710	5680	5600	5780	5820	Sell below 5680 Stop loss above 5700 target- 5630-5600
Natural Gas	Dec.	364.40	360	355	377	383	Sell below 360 Stop Loss above 362 Target 355-352

BASE METALS

Copper	Nov.	734.95	727	720	739	747	Buy above 738 & 739 Stop loss below 736 target- 745-747
Zinc	Nov.	276.45	270	266.50	278	282	Buy above 278 Stop Loss below 276.5 Target 282-288
Lead	Nov.	184.15	182	180	187.5	190	Sell below 183 Stop Loss above 184 Target 180-178
Nickel	Nov.	1545.70	1528	1500	1554	1590	Buy above 1555 Stop loss below 1548 target- 1585-1590

Technical Research Analyst

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