

Daily Technical Outlook: Metals and Energy Oct 23th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31729	31625	31450	31825	32000	Sell below 31650 & 625 & 31575 Stop Loss above 31700 Target- 31450-31300.
Silver M	Nov.	38754	38550	38050	39150	39500	Buy above 39000 & 39125 Stop loss below 38900 target-39750-40000.

ENERGY

Crude Oil	Nov.	5107	5050	5000	5150	5200	Sell below 5085 Stop loss above 5110 target- 5050-5020.
Natural Gas	Oct.	231.50	228.5	223	236	240	Sell below 231 Stop Loss above 233 Target 228-223.

BASE METALS

Copper	Nov.	454.70	448	445	460.5	465	Sell below 453.5 Stop loss above 455.5 target- 448-445.
Zinc	Oct.	200.25	196	193.5	201.5	204.5	Buy above 200.5 & 201.5 Stop Loss below 199.5 Target 204-205.
Lead	Oct.	146.70	144	140	148.5	152	Buy above 148.5 Stop Loss below 147.5 Target 152-154.
Nickel	Oct.	916.50	910	895	930	945	Sell below 910 Stop loss above 918 target- 895-875.

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