

Daily Technical Outlook: Metals and Energy Oct 23th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38025	37900	37750	38175	38450	Sell below 37950 & 37900 Stop Loss above 38000 Target- 37750-37600.
Silver M	Nov.	45194	45000	44700	45775	46100	Sell below 45100 & 45000 Stop loss above 45200 target- 44700-44300.

ENERGY

Crude Oil	Nov.	3852	3815	3760	3900	3950	Buy above 3870 Stop loss below 3850 target- 3915-3950.
Natural Gas	Oct.	161.30	156	153	164	167	Sell below 160 Stop Loss above 162 Target 156-153.

BASE METALS

Copper	Oct.	438.90	438.5	435.5	443	445	Sell below 438.5 Stop loss above 440 target- 435.5-432.
Zinc	Oct.	184.55	183.5	182	187	189	Sell below 184 Stop Loss above 185 Target 182-180.
Lead	Oct.	155.50	154.75	153	156.75	158.25	Sell below 155 Stop Loss above 156 Target 153-150.
Nickel	Oct.	1198.50	1175	1160	1205	1220	Buy above 1205 Stop loss below 1197 target- 1215-1225.

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