

Daily Technical Outlook: Metals and Energy Sep 23th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37669	37450	37200	37775	37950	Buy only above 37775 Stop Loss below 37700 Target- 37950-38000.
Silver M	Nov.	46464	46100	45850	46850	47100	Sell below 46250 Stop loss above 46400 target- 45850-45450.

ENERGY

Crude Oil	Oct.	4178	4150	4100	4230	4280	Sell below 4150 Stop loss above 4170 target- 4100-4040.
Natural Gas	Sep.	180.10	178	175	183.5	185.5	Sell below 178 Stop Loss above 180 Target 175-172.

BASE METALS

Copper	Sep.	443.40	441	435	447.5	450	Sell below 442.5 Stop loss above 444 target- 439-435.50.
Zinc	Sep.	183.10	182.75	180	185.5	187	Sell below 182.5 Stop Loss above 183.5 Target 180-178.
Lead	Sep.	155.35	153	150	157	158	Sell below 154 & 153 Stop Loss above 155 Target 150-148.
Nickel	Sep.	1264.50	1240	1230	1275	1295	Buy above 1275 Stop loss below 1268 target- 1290-1295.

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