

Daily Technical Outlook: Metals and Energy April 24th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46475	46150	45800	46700	47000	Buy above 46600 Stop Loss below 46530 Target- 46900-47000.
Silver M	April.	41818	41300	40700	42550	43200	Sell below 41700 Stop loss above 41850 target- 41300-40900.

ENERGY

Crude Oil	May.	1289	1265	1225	1370	1425	Buy above 1325 Stop loss below 1300 target- 1370-1400.
Natural Gas	April.	139.10	135.5	132	143	147	Sell below 137 & 135.50 Stop Loss above 138.5 Target 132-128.

BASE METALS

Copper	April.	398.60	395	389.5	402	406	Sell below 395 Stop loss above 396.5 target- 390-388.
Zinc	April.	148.85	145.5	142	150	152	Sell below 145.5 Stop Loss above 146.5 Target 142-140.
Lead	April.	133.4	131	127.5	135	137	Buy above 135 Stop Loss below 134 Target 137-386.
Nickel	April.	930.90	925	900	950	970	Buy above 942 Stop loss below 935 target- 965-975.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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