

## Daily Technical Outlook: Metals and Energy Aug 24th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Sep.	52045	51500	51300	52700	53000	Sell below 51850 Stop Loss above 51950 Target- 51500-51300.
Silver M	Aug.	67115	65900	65200	69000	69700	Sell below 66500 Stop loss above 66700 target- 65900-65200.

## ENERGY

Crude Oil	Sep.	3155	3115	3060	3200	3230	Sell below 3130 Stop loss above 3250 target- 3100-3060
Natural Gas	Aug.	180.60	175.5	171	184.5	189	Buy above 181.5 Stop Loss below 180 Target 184-187

## **BASE METALS**

<b>Copper</b>	<b>Aug.</b>	<b>518.80</b>	<b>517</b>	<b>514</b>	<b>525.5</b>	<b>531.5</b>	<b>Sell below 517 Stop loss above 519 target- 514-510.</b>
<b>Zinc</b>	<b>Aug .</b>	<b>193.55</b>	<b>190.5</b>	<b>186</b>	<b>196.5</b>	<b>200</b>	<b>Sell below 193 Stop Loss above 194 Target 190.5-188.</b>
<b>Lead</b>	<b>Aug .</b>	<b>155.70</b>	<b>154</b>	<b>152</b>	<b>157.5</b>	<b>159</b>	<b>Sell below 154 Stop Loss above 155 Target 152-150.</b>
<b>Nickel</b>	<b>Aug .</b>	<b>1104.4</b>	<b>1095</b>	<b>1075</b>	<b>1120</b>	<b>1135</b>	<b>Sell below 1095 Stop loss above 1102 target- 1080-1070.</b>

**RESEARCH BONANZA**

**COMMODITY METAL SEGMENT**

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