

Daily Technical Outlook: Metals and Energy Dec 24th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	38231	38050	37900	38300	38500	Buy above 38300 Stop Loss above 38240 Target- 38450-38500.
Silver M	Feb.	45692	45100	44600	45750	46500	Buy above 45750 Stop loss below 45600 target- 46100-46500.

ENERGY

Crude Oil	Jan.	4325	4290	4260	4335	4375	Buy above 4335 Stop loss above 4315 target- 4370-4400.
Natural Gas	Dec.	158.70	156	152	161	165	Sell below 157.50 Stop Loss above 159 Target 154-152.

BASE METALS

Copper	Jan.	446.20	443	440.5	450	451.5	Sell below 445.5 Stop loss above 447 target- 443-440.
Zinc	Jan.	180.05	179	177	183	186	Sell below 179.75 Stop Loss above 181 Target 177-175.
Lead	Jan.	152.35	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Jan.	1047.5	1030	1015	1060	1078	Buy above 1055 Stop loss above 1048 target- 1075-1080.

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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