

Daily Technical Outlook: Metals and Energy Dec 24th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48012	47000	47500	48200	48500	Buy above 48050 Stop Loss below 47950 Target- 48250-48500.
Silver M	Feb.	62592	61800	61450	62750	63600	Buy above 62750 Stop loss below 62550 target- 63100-63600.

ENERGY

Crude Oil	Jan.	5535	5475	5450	5500	5600	Buy above 5550 Stop loss below 5530 target-5590-55160
Natural Gas	Dec.	282.20	276	271	295	313	Buy above 295 Stop Loss below 293 Target 303-307

BASE METALS

Copper	Dec.	749.50	743.5	740	755	763	Buy above 752 Stop loss below 750 target- 755-758
Zinc	Dec.	290.5	287	278	206.5	211	Buy above 291 Stop Loss below 289.50 Target 295-297
Lead	Dec.	190.5	189	186	194.5	196.5	Buy above 192 Stop Loss below 190.5 Target 195-197
Nickel	Dec.	1562.70	1545	1515	1565	1580	Buy above 1562 Stop loss below 1555 target- 1580-1590

Technical Research Analyst

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