

Daily Technical Outlook: Metals and Energy Feb 24th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	42511	42250	42000	42600	43000	Buy above 42600 Stop Loss below 41530 Target- 42850-43000.
Silver M	Feb.	48297	47850	47200	48600	49000	Buy above 48400 Stop loss below 48270 target- 48650-49000.

ENERGY

Crude Oil	Mar.	3959	3800	3740	3900	3925	Sell below 3830 Stop loss below 3850 target- 3800-3760.
Natural Gas	Feb.	137.40	134	128.5	141	144	Sell below 136 Stop Loss above 137.5 Target 134-130.

BASE METALS

Copper	Feb.	430.25	427.5	425	432	434.5	Sell below 429 & 428 Stop loss above 430.5 target-426-425.
Zinc	Feb.	162.60	162	160	165	167	Sell below 162 Stop Loss above 163 Target 160-157.50.
Lead	Feb.	143.45	142.5	140	145.5	148	Sell below 143 & 142.5 Stop Loss above 144 Target 140-138.
Nickel	Feb.	932.30	925	915	950	963	Sell below 927 & 925 Stop loss above 932 target- 915-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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