

Daily Technical Outlook: Metals and Energy Jan 24th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	40255	39950	39650	40300	40550	Buy above 40300 Stop Loss below 40230 Target- 40550-40700.
Silver M	Feb.	46398	45700	45000	46700	47100	Sell below 46100 Stop loss above 46230 target- 45700-45100.

ENERGY

Crude Oil	Feb.	3931	3900	3860	4000	4050	Sell below 3920 Stop loss above 3940 target- 3885-3860.
Natural Gas	Jan.	138.40	135.5	132	141.5	143.5	Sell below 137 Stop Loss above 138.5 Target 134-131.

BASE METALS

Copper	Jan.	445.70	441	438	451	454.5	Sell below 445 Stop loss above 446.5 target- 441-438.
Zinc	Jan.	180.75	180	178	183	185	Sell below 180 Stop Loss above 181 Target 178-175.
Lead	Jan.	151.25	150	148	153.5	155	Sell below 150.5 Stop Loss above 151.5 Target 148-146.
Nickel	Jan.	1003.8	990	975	1010	1030	Sell below 1000 & 998 Stop loss above 1005 target- 985-975.

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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